## SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number:

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| Check this box if no longer subject |  |
|-------------------------------------|--|
| to Section 16. Form 4 or Form 5     |  |
| obligations may continue. See       |  |
| Instruction 1(b).                   |  |
|                                     |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>Sewell George M          |  | ng Person <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>PROG Holdings, Inc.</u> [ PRG ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner |  |  |  |  |  |
|--|--|------------------------|--|--|--|--|--|--|--|
| (Last)<br>256 WEST D   | (First)<br>DATA DR   | (Middle)               | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/28/2024                           | X Officer (give title Other (specify<br>below) below)<br>Principal Acct Off, VP Fin Rep          |  |  |  |  |  |
| (Street)   |  |                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                 | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)                                   |  |  |  |  |  |
| DRAPER   | UT   | 84020                  | _  | X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person          |  |  |  |  |  |
| (City)   | (State)  | (Zip)                  | Rule 10b5-1(c) Transaction Indication  |  |  |  |  |  |  |
|  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended is satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |                        |  |  |  |  |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |                        |  |  |  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities<br>Disposed Of<br>5) |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|-----------------------------|---|------------------------------------|---------------|-------------------|---|---|---|
|                                 |  |   | Code                        | v | Amount                             | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |
| Common Stock                    | 02/28/2024                                 |   | A                           |   | 2,615 <sup>(1)</sup>               | A             | \$ <mark>0</mark> | 13,888 <sup>(2)</sup>   | D   |   |
| Common Stock                    | 02/28/2024                                 |   | A                           |   | 3,712 <sup>(3)</sup>               | A             | \$29.4            | 17,600  | D   |   |
| Common Stock                    |  |   |                             |   |                                    |               |                   | 175.51  | Ι   | By:<br>401(k)<br>Plan                               |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/N | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. Restricted stock award is expected to vest in three equal increments on each of March 7, 2025, 2026 and 2027, subject to the grant agreement between the Issuer and the Reporting Person.

2. Number of shares reported includes 500 shares purchased through the Issuer's Employee Stock Purchase Plan on December 31, 2023.

3. On February 28, 2024, the Compensation Committee of the Issuer's Board of Directors determined these performance shares were earned, based on the level of attainment of various performance goals. These shares, which were granted in March 2023, are expected to vest in three equal increments on each of March 1, 2024, 2025 and 2026, subject to the grant agreement between the Issuer and the Reporting Person.

Remarks:

George M. Sewell

03/01/2024 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.